

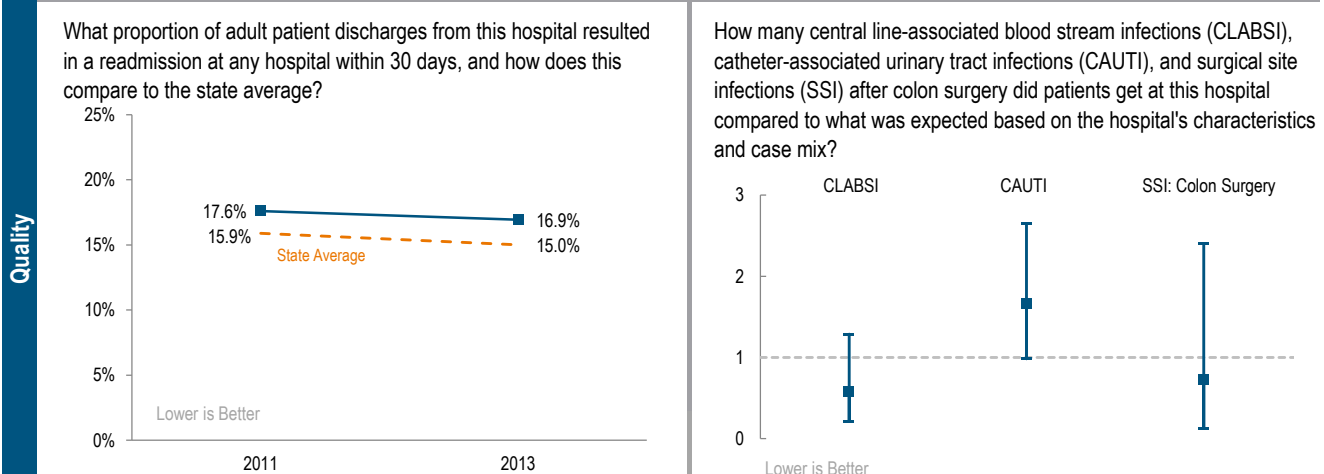
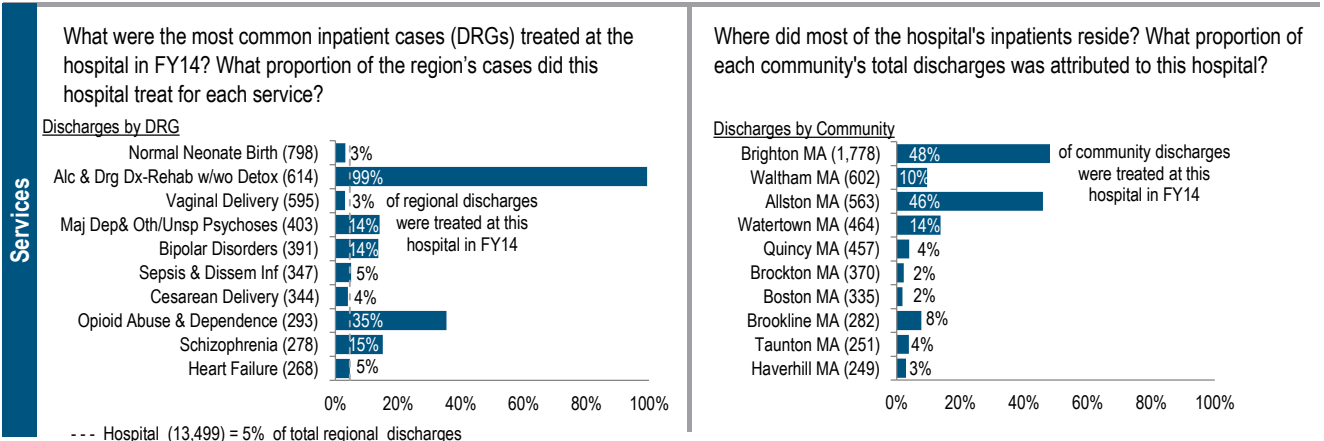
STEWARD ST. ELIZABETH'S MEDICAL CENTER

2014 Hospital Profile

Brighton, MA
Teaching Hospital
Metro Boston

Steward St. Elizabeth's Medical Center is a large, for-profit teaching hospital located in the Metro Boston region. Steward St. Elizabeth's is a member of Steward Health Care System, and it also qualifies as a Disproportionate Share Hospital (DSH). Outpatient revenue at the hospital decreased 53.9% between FY10 and FY14, compared to a median 14.7% increase in its cohort. St. Elizabeth's was profitable three of the five years in the FY10 to FY14 period, and had a total margin of 5.5% in FY14, compared to a median of 8.2% among cohort hospitals.

At a Glance	Overview / Size	
	Hospital System Affiliation:	Steward Health Care System
	Change in Ownership (FY10-FY14):	Steward Health Care - 2010
	Total Staffed Beds:	262, among the larger acute hospitals
	% Occupancy:	68.5%, < cohort avg. (73%)
	Special Public Funding:	ICB ⁹
	Trauma Center Designation:	Not Applicable
	Case Mix Index:	1.11, > cohort avg. (0.99); > statewide (1.00)
	Financial	
	Adjusted ⁷ Cost per Discharge:	\$11,147
	Inpatient NPSR per CMAD:	\$12,949
	Change FY13-FY14:	1.5%
	Inpatient:Outpatient Revenue in FY14:	50%:50%
	Outpatient Revenue in FY14:	\$105,167,937
	Change FY13-FY14:	-6.4%
	Total Revenue in FY14:	\$312,328,863
	Total Surplus (Loss) in FY14:	\$17,055,211
	Payer Mix	
	Public Payer Mix:	65.4% (DSH* Hospital)
	CY14 Commercial Payer Price Level:	58th Percentile
	Top 3 Commercial Payers:	Blue Cross Blue Shield of Massachusetts Tufts Associated Health Maintenance Org. Harvard Pilgrim Health Care
	Utilization	
	Inpatient Discharges in FY14:	13,499
	Change FY13-FY14:	3.4%
	Emergency Department Visits in FY14:	31,105
	Change FY13-FY14:	-4.9%
	Outpatient Visits in FY14:	193,013
	Change FY13-FY14:	20.5%
	Quality	
	Readmission Rate in FY13:	16.9%
	Change FY11-FY13 (percentage points):	-0.7%
	Early Elective Deliveries Rate (Jan 2014-Jun 2015):	0.9%



For descriptions of the metrics, please see the technical appendix.

2014 HOSPITAL PROFILE: STEWARD ST. ELIZABETH'S MEDICAL CENTER

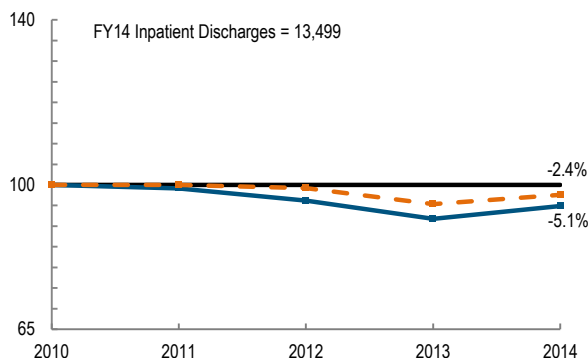
Cohort: Teaching Hospital

Key:

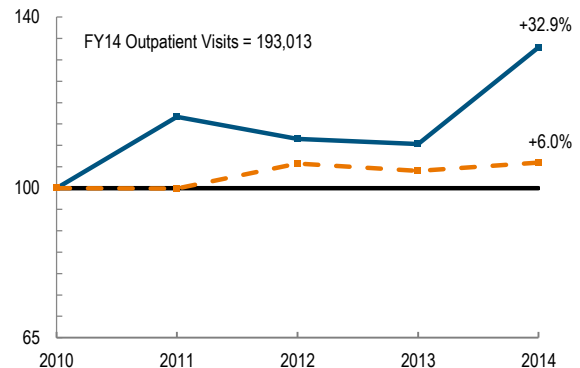


Utilization

How has the volume of the hospital's inpatient discharges changed compared to FY10, and how does this compare to the hospital's peer cohort median? (FY10=100)

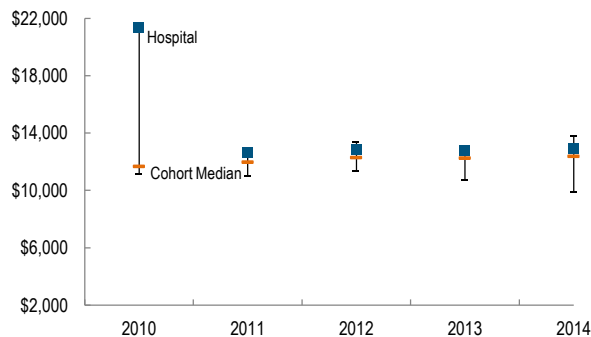


How has the volume of the hospital's outpatient visits changed compared to FY10, and how does this compare to the hospital's peer cohort median? (FY10=100)

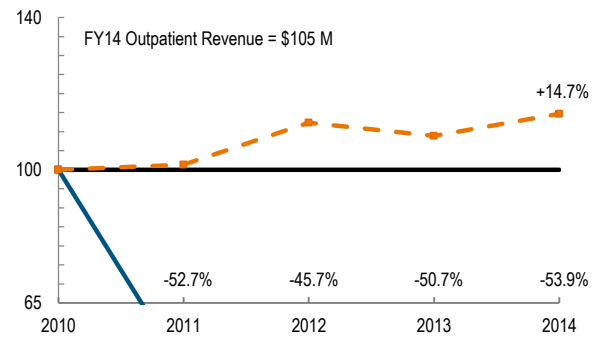


Patient Revenue Trends

What was the hospital's net inpatient service revenue per case mix adjusted discharge between FY10 and FY14, and how does this compare to the hospital's peer cohort median?



How has the hospital's total outpatient revenue changed compared to FY10, and how does this compare to the hospital's peer cohort median? (FY10=100)



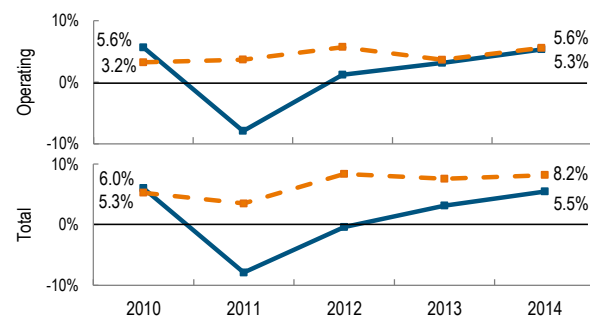
Financial Performance

How have the hospital's total revenue and costs changed between FY10 and FY14?

Revenue, Cost, & Profit/Loss (in millions)

FY	2010	2011	2012	2013	2014
Operating Revenue	\$ 413	\$ 264	\$ 311	\$ 313	\$ 312
Non-Operating Revenue	\$ 2	\$ 0	\$ (5)	\$ 0	\$ 0
Total Revenue	\$ 415	\$ 264	\$ 306	\$ 313	\$ 312
Total Costs	\$ 390	\$ 285	\$ 307	\$ 303	\$ 295
Total Profit (Loss)	\$ 24.8	\$ (20.9)	\$ (1.3)	\$ 9.8	\$ 17.1

What were the hospital's total margin and operating margins between FY10 and FY14, and how do these compare to the hospital's peer cohort medians?



For descriptions of the metrics, please see the technical appendix.

^g For more information on Infrastructure and Capacity Building (ICB) special funding, please contact the Massachusetts Executive Office of Health and Human Services (EOHHS).

* Disproportionate Share Hospitals (DSH) receive a minimum of 63% of gross patient service revenue from public payers.

[†] Costs were adjusted to exclude direct medical education costs and physician compensation.

CENTER FOR HEALTH INFORMATION AND ANALYSIS

501 Boylston Street
Boston, MA 02116
617.701.8100

www.chiamass.gov

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